Attachment 1

Extract of the Innovation and Entrepreneurship Policies in Nanning

1. Talents introduction

- (1) For top talents: Top talents and their teams like academicians from China or the developed countries, winners of the top international science & technology awards, winners of China's top science & technology award introduced to Nanning can be granted a maximum of 10 million RMB of research subsidy. The top talents project will be supported on a case-by-case basis.
- (2) For pioneers in innovation and entrepreneurship: The recognized pioneers and the teams will be granted a maximum of 5 million RMB.
- (3) For young talents: This project is aimed at nurturing young talents in science and technology field aged 40 and under. Their scientific projects will be financed with a maximum amount of 500,000 RMB.
- (4) For overseas talents: A research fund of at least 150,000 RMB will be given to overseas winners with projects landed in Nanning.
- (5)Rewards for business senior management personnel: For those senior management personnel who are badly needed and newly introduced to Nanning, rewards equivalent to 5% of his/her after-tax salary will be given by city-level financial department and district-level financial department respectively.
- (6) Rewards for high-skilled technicians: For high-skilled technicians who are newly introduced to Nanning, or the winners of "World Skills Competition", "National Vocational College Skills Competition", "China Skills Award", "National Technical Expert", provincial "Skills Competition" and "Technical Expert", a reward prize ranging from 10,000 RMB-200,000 RMB will be given. For high-skilled personnel who are newly introduced to

enterprises of leading industries or emerging industries in Nanning, or who are recently recognized as Senior Technician or receive the Technician Qualification Certificate, a reward of 10,000 RMB and 5,000 RMB will be given respectively.

(7) Rewards for engineers: Engineers who are recognized as Senior Engineer, Associate Senior Engineer, Medium-level Engineer in the engineering qualification certification system can receive a lump-sum reward of 20,000 RMB, 10,000 RMB and 5,000 RMB respectively.

2. Housing Support

- (1) Housing subsidies for first-time high-level talent buyers: The high-level talents in Nanning can receive a housing purchase subsidy if he/she is the first-time buyer in Nanning. Those recognized as the category A, B, C, D, E in Nanning high-level talents list can be granted 2 million RMB, 1.2 million RMB, 600,000 RMB, 400,000 RMB and 200,000 RMB respectively.
- (2) Housing subsidies for new college graduate buyers: New college graduates who are newly introduced to Nanning and sign a 3-year contract with Nanning city-level employers (public institutions under the central government or provincial public institutions), and are first-time buyers of commercial houses in Nanning (Wuming district excluded), 100% of the housing tax paid will be reimbursed. For those second-time buyers of commercial houses, 50% of the housing tax paid will be reimbursed.
- (3) Talents apartments: The high-level talents can apply for renting the apartments for high-level talents in Nanning (apartment size: 70 m² and above) and enjoy relevant favorable policies. The qualified young people in the team can apply for renting the human resources apartments.
- (4) Housing provident fund loan: Category A and B talents in the list can receive 4 times of the maximum loan amount if they are the first-time home buyers using the housing provident fund. Category C

talents can receive twice the maximum loan amount, and the category D and E talents can receive 1.5 times of the maximum loan amount.

- (5) Living subsidy: Graduates of colleges and technical secondary schools who are newly introduced to an enterprise included into the *Enterprise List Requiring Industrial Talents in Nanning* can be subsidized with a maximum of 250,000 RMB of living allowance. Those with doctor degrees hired by enterprises/institutions excluded from the above-mentioned Enterprise List will be subsidized with a maximum of 100,000 RMB; post doctorate working at the postdoctoral research station will be given a lump-sum subsidy of 80,000 RMB (from domestic universities) or 100,000 RMB (from overseas universities).
- **(6) Tuition fee reimbursement:** Newly recruited graduates from "Double First Class" universities in our city will receive a maximum tuition compensation of 8000 yuan per academic year for undergraduate students and 12000 yuan per academic year for graduate students.
- (7) Children's education: Children or grandchildren of the recognized high-level talents who wants to study at public-funded kindergartens, affordable private-run kindergartens, or at the compulsory education level can be enrolled/transferred to the schools nearest to their residence.
- **(8) Privileged medical service:** Those recognized as the category A/B/C talents in the high-level talents list can enjoy the privileged medical service such as 24-hour reception at designated hospitals and free medical examination.
- (9) Transportation subsidy: Fresh graduates who study outside Nanning or even Guangxi, and have secured a job in Nanning (signing labor contract for at least 1 year, and pay the basic old-age insurance for enterprise employees for at least 3 months) can be offered a lump-sum subsidy of 500 RMB (outside Nanning) and 1,000 RMB (outside Guangxi) respectively.

3. Innovation and Entrepreneurship

- (1) For those launched in Nanning Overseas Talents Offshore Innovation and Entrepreneurship Base, a maximum of 100,000 RMB can be subsidized based on the total value of the imported work equipment.
- (2) For enterprises launched in Nanning Overseas Talents Offshore Innovation and Entrepreneurship Base and meeting the requirements of new and high-tech enterprises which commercialize its research findings and grant equity awards to its relevant technical personnel, can make its own tax installment payment plan according to its actual condition and make tax installment payments within 5 calendar years with the approval of tax authorities.
- (3) Enterprises launched in Nanning Overseas Talents Offshore Innovation and Entrepreneurship Base will be enjoying preferential services for bonded logistics provided within Nanning Comprehensive Bonded Zone. With the support of Guangxi-ASEAN Regional (Nanning) Integrated Customs Clearance Platform for International Trade, enterprises launched in the Base will also be enjoying fast-track services in processes related to bonded service, custom clearance, commodities trading and export rebate, etc.
- (4) Pre-funded Science and Technology Project: According to the support areas in Nanning Science Project Application Guideline, significant projects can receive a maximum subsidy of 3 million RMB and key R&D programs receive no more than 500,000 RMB.
- (5) Innovation voucher scheme: Small and medium-sized enterprises and innovation teams are welcome to use the innovation vouchers to buy services such as testing, experiment, cooperative R&D, design and sci-tech consultation. A subsidy proportional to the contracted amount is available. The maximum subsidy for an enterprise and an innovation team should be no more than 100,000 RMB and 50,000 RMB respectively.

- (6) Science insurance subsidy: Enterprises who buy insurance listed in the Regulations on the Fund Management of the Sci-tech related Subsidy in Nanning will be reimbursed with premium subsidies.
- (7) Subsidy for "selecting the best candidates to undertake key research projects": We launch the program of selecting the best candidates to undertake key research projects according to the industrial development need in such areas as new energy vehicles and electronic information. A project will be subsidized with no more than 5 million RMB.
- (8) Subsidy for Engineer Coordination and Innovation Center: Thanks to the leading enterprises of the key industrial chains and key enterprises of the key areas, we launch the pilot project to develop the Engineer Coordination and Innovation Center. A maximum subsidy of 400,000 RMB will be granted.
- (9) Subsidy for high-level science and innovation platform: We support the local enterprises and public institutions integrating into the national and provincial scientific innovation systems by upgrading and developing such science and innovation platforms as key laboratories, engineering research centers, enterprise technology centers, technological innovation centers at national and provincial levels. The newly approved platform will be subsidized with no more than 2 million RMB.
- (10) Subsidy for "talent enclaves" construction: For projects which support Nanning enterprises to set up "talent enclaves" or innovation centres in cities outside Guangxi Zhuang Autonomous Region, they will be subsidized with no more than 1 million RMB after the assessment.

4. Policies for Overseas Talents

(1) Talents recognized as high-level international talents working in key areas and key projects or holding Foreigner's Work Permit (Category A)

can enjoy the following policies:

a. Talents working full time in Nanning and recognized as urgently needed International Talents can apply for an annual allowance for a maximum of 5 years. The allowance will be 20% of annual salary given by the employer and the total amount of allowance will not exceed 200,000 RMB.

b.Talents working flexibly in Nanning with a salary over 50,000 RMB and recognized as urgent international Talents can apply for an allowance equal to 20% of the actual pay given by the employer. Allowance can only be applied for a maximum of 5 years and the total allowance given will not exceed 100,000 RMB.

- (2) Subsidy will be granted to those introduced talents who have good performance working in Nanning.
 - a. The overseas talent who is listed as a national talent or receives national honor will be granted 200,000 RMB. Those listed as a provincial talent or receives provincial honor will be granted 100,000 RMB.
 - b.The introduced overseas talent who wins the first or the second prize at the national/provincial scientific projects contest as the first accomplisher will be granted 200,000 RMB.
- (3)The post doctorate working at the postdoctoral research station can be granted a lump-sum allowance of 100,000 RMB and the service time in the station can also be regarded as a part of the overall service time in his/her career.
- (4) The public security department should help qualified overseas talents, their spouses and under-aged children with the application for the Foreign Permanent Resident Card.
- (5)We can assist the overseas talents with Chinese nationality who are willing to move to Nanning in going through all the formalities for himself/herself, the spouses and children.

(6) The employer of the introduced talent should assist in securing a job for the talent's spouse. For those who cannot do so should ask the relevant city-level department to recommend the spouse for a job.

5. Financial Support

- (1) "Talents loan" initiative is encouraged. Give full play to the role of the government's risk compensation mechanism, provide discounted interest support to enterprises that have obtained technology intellectual property loans, guide various financial institutions and social capital to increase support for innovation and entrepreneurship industrialization projects, and provide loan support for legal, effective, and transferable intellectual property rights or equity pledge created by technology talents as one of the ways to enhance credit..
- (2) We also encourage "talent investment" initiative. Make good use of the Nanning High Quality Industrial Development Fund. Select projects that have won the third prize or above in the competition, if they have landed and developed in Nanning and are actually engaged in production and operation, they can be prioritized as investment targets..